

## **Transfer of Funds between Categories; Amendments**

### Policy

The Board of Education may transfer any unexpended or uncontracted-for portion of any appropriation for school purposes to any other item of such itemized estimate, but expenditures shall not exceed the appropriation made by the fiscal authority combined with such money as may be received from other sources for school purposes.

The Board directs the administration to develop regulations to assure the appropriate implementation of the above policy.

### Administrative Regulations

1. The superintendent will present line item transfers on the Board's consent agenda at a regular Board meeting. The business manager will recommend to the Board where funds could be transferred to handle this over-expenditure.
2. In case of an emergency transfer, the superintendent will report such transfers to the Board of Education at its next regularly scheduled meeting.

### **Legal Reference:**

Connecticut General Statutes

10-222 Appropriations and Budget, as amended by PA 98-141.

Policy 3040: Transfer of Funds Between Categories

-3040: Adopted August 19 1998; Revised December 8, 1999; Revised March 7, 2001;  
Consolidated with R3040 on October 13, 2010.

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